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SOURCE Shen Pao.

TSINGTAO BUSINESSMEN TO BARTER WITH COMMUNISTS

The plans of the Ch'ing-tao (Tsingtao) businessmen to conclude a barter agreement with Communist-controlled areas seem to be meeting with success. They hope to receive coal, cotton, and peanuts from the Communist areas in exchange for cotton yarn, printed cloth, matches, paper, paints, and bicycle tires.

A committee has already been organized, and plans are being made to send representatives to T'ien-ching to carry on further negotiations. The committee is in telegraphic communication with industrial representatives in T'ien-ching through whom it hopes to be able to deal with the Communist authorities. The committee hopes to secure 30,000 tons of coal through the first deal.

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